RETAIL ASSOCIATION OF NEVADA



Major Home Improvement Retailers Announce 2019 Spring Hiring Plans

More than 1,300 seasonal jobs expected in Nevada

Spring has sprung and home improvement chains such as Lowe's and Home Depot are once again preparing to hire thousands of new workers to help with increased consumer traffic for the season. This year's hiring campaign could add an estimated 1,300 seasonal jobs to Nevada from the two major home improvement retailers alone, providing a boost to the state's already flowering economy.

Lowe's plans to add 65,000 seasonal hires across its 1,837 stores nationwide as the company enters the busiest time of year for home improvement retailers. With an average of 35 positions per store, Lowe's could add more than 550 seasonal jobs at the chain's 16 Nevada locations, according to estimates by the Retail Association of Nevada (RAN). That number includes more than 450 positions at the company's 13 Southern Nevada stores and 100 positions in the three Renoarea locations.

The Home Depot plans to hire even more aggressively, adding 80,000 seasonal employees at its 2,286 stores nationwide. With an average of 35 positions per store, RAN estimates The Home Depot will add more than 700 seasonal workers in Nevada, including over 450 positions at its 13 Southern Nevada locations and 280 more in its seven Reno-area stores. The major home improvement retailers are likely already adding seasonal employees in the Silver State, as the national chains typically start hiring earlier in warm-weather regions.

The springtime hiring announcements come as Nevada's retail economy reported strong growth in 2018. Statewide taxable retail sales continued their steady growth from the prior year, reaching a total of \$60.9 billion in 2018. That represents a 5.4 percent increase over 2017, which was a faster growth rate than the nationwide average of 4.9 percent. Consumer spending growth was also strong in Clark County, where taxable retail sales in 2018 rose 6.9 percent year over year to \$44.3 billion. In Washoe County, taxable retail sales totaled \$8.7 billion in 2018, growing 5.8 percent from 2017. Sales in the building materials and garden equipment and supplies sector have also been positive, increasing 9.6 percent statewide, 7.7 percent in Clark County and 12.5 percent in Washoe County from 2017 to 2018.

"Spring is a time for job creation and increased consumer spending as the weather warms up. With over 1,300 spring hirings expected across Nevada in 2019, the

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retail sector has high expectations for continued growth through the rest of this year," said Bryan Wachter, Senior Vice President of RAN.

About The Author

Applied Analysis, founded in 1997, is a Nevada-based advisory services firm providing information and analyses for both the public and private sectors.



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