FOR IMMEDIATE RELEASE
October 10, 2018

Retail Association of Nevada Says Question 3 Passing Will Lead to Lower Energy Costs and More Jobs

Carson City, NV- The Retail Association of Nevada (RAN) announced Wednesday their support for Nevada Question 3, the proposed energy-choice initiative that would save Nevadans on utility costs by allowing residents to choose an alternative energy provider beyond the current energy monopoly, NV Energy.

“Passing Question 3 will be a huge win for Nevada’s small businesses and RAN’s more than 1,600 small and large retail members,” said Bryan Wachter, Senior Vice President of the Retail Association of Nevada. “This initiative will give consumers the power to choose their energy provider, lower their energy costs and create thousands of jobs in renewable energy.”

With the passage of Question 3, even Nevada’s smallest businesses can have choices on an open marketplace that right now only the state’s mega resorts can access. RAN strongly believes that competition will be a better arbiter of rates than allowing one company ultimate control.

“It’s evident that putting an end to the utility monopoly in Nevada is the step in the right direction for the future growth of our state’s economy,” Wachter said. “Big box stores aren’t the only companies to benefit from Question 3 passage. Our small businesses in Nevada will have lower overhead by having the ability to control energy costs.”

The proposed measure would create innovation, giving retailers the option to purchase power and offer it to their employees as an added benefit, saving more Nevada families on energy costs. The passage would also allow both commercial and residential customers the option to purchase from local renewable energy providers who have invested resources into the state of Nevada. According to an economic analysis by John Restrepo with RCG Economics, the passage would create 34,000 additional jobs in the clean energy sector.

RAN believes passing Question 3 will play a significant role in boosting the state’s economy by giving every Nevada resident the power and freedom to choose an energy company of their choice.

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The Retail Association of Nevada (RAN) is an alliance of Nevada’s most successful and innovative retailers. The retail community contributes more than 1 billion dollars in tax revenue annually and accounts for more than 400,000 jobs with an estimated economic impact of 20 billion dollars to Nevada’s economy. As the only statewide business advocacy group in Nevada, RAN gives business a voice in the State Legislature so that government leaders and the retail industry can work for a more promising Nevada.